

Santos Ltd  
ABN 8000 7550 923  
Santos House Level 29  
91 King William Street  
Adelaide South Australia 5000  
GPO Box 2455  
Adelaide South Australia 5001  
Telephone: (08) 8218 5111  
International: 61 8 8218 5111  
Investor Relations  
Facsimile: 61 8 8218 5131

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**Santos**



**SUPPL**

Date: Thu 30 May 2002 01:40:33 AM EDT

. To: SECURITIES EXCHANGE COMMISSION  
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. From: SANTOS LTD  
. : SANTOS HOUSE  
. : 91 KING WILLIAM STREET  
. : ADELAIDE SA 5000

Subject: Expanded Otway Basin Production and Gas  
. : SalesAgreement  
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Santos Ltd  
ABN 80 007 550 923  
GPO Box 2455  
Adelaide SA 5001  
Telephone: 08 8218 5111  
Facsimile: 08 8218 5121  
www.santos.com.au

# Santos

## News Release

Issued by Investor Relations

30 May 2002

### **Santos Announces Expanded Otway Basin Production And Gas Sales Agreement**

Santos Limited today announced that it has executed a gas sales agreement with a major energy retailer for further production from the Victorian onshore Otway basin. Santos has also concluded a gas purchase arrangement whereby Santos will purchase Beach Petroleum NL's 10% share of production from the Victorian PEP154 permit.

Santos Limited has signed a 25 Petajoule (PJ), 30 month gas sales agreement with a major energy retailer. Gas supplies for the contract are expected to commence in July 2002 and will be met by the onshore Otway Basin discoveries in Victorian permits PEP153 and PEP 154.

Santos' Managing Director, Mr John Ellice-Flint said "This continues Santos' strategy of building up the Company's role in the Victorian gas market.

Production from Heytesbury now accounts for up to 7% of the Victorian gas market."

Santos has upgraded and expanded the Heytesbury gas processing facility and recently connected the McIntee, Croft and Naylor wells.

The Heytesbury gas facility is located 160 kilometres South-West of Melbourne and commenced production in 1999. The facility currently processes gas from the Victorian PEP 153 and PEP 154 permits.

Participants in PEP154 are:

Santos Group	90% (Operator)
Beach Petroleum NL	10%

Participants in PEP153 are:

Santos Group	100% (Operator)
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For further information contact:

Graeme Bethune, General Manager Business Development on (08) 8218 5157 or 0419 828 617.

Santos stock symbols: STO (Australian Stock Exchange), STOSY (NASDAQ ADR)

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GPO Box 2455  
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Telephone: (08) 8218 5111  
International: 61 8 8218 5111  
Investor Relations  
Facsimile: 61 8 8218 5131

# Santos

Date: Thu 30 May 2002 02:31:36 AM EDT

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. From: SANTOS LTD  
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. : 91 KING WILLIAM STREET  
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Subject: Weekly Drilling Report w/e 30 May 2002

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Number of pages (incl. cover sheet):2

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## Santos Limited - Weekly Drilling Report

ABN 80 007 550 923

# Santos

**Week Ending 30<sup>th</sup> May 2002**

**Wildcat Exploration Well**

### Crocker Perkins 2

Type	Gas Exploration Wildcat
Location	Texas USA
	Mikeska Project, Live Oak County.
Status at 0500hrs	Drilling ahead in directional hole. The current depth is 4155m with 338m progress
29/05/02 (Houston Time)	for the week.
Planned Total Depth	4570m
Interest	Santos Group 45.0 %
Operator	Santos Group

**Enquiries:** Dr Graeme Bethune  
General Manager - Finance & Investor Relations  
ph. 08 8218 6157  
fax. 08 8218 5970

During the week ending 30<sup>th</sup> May 2002 Santos Limited also participated in 17 development wells.  
A complete list of Santos' drilling activity is available from [www.santos.com](http://www.santos.com)